

# THE BURDEN of EVALUATING the SOLVENCY of the CONSUMER in CHILE and ITS LEGAL CONSEQUENCES, in the LIGHT of the RULES CONTAINED in the CONSUMERS RIGHTS PROTECTION LAW

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## **Abstract**

In the light of the regulations contained in the Law on the Protection of Consumer Rights, this paper analyzes whether or not there is a duty in Chile to assess the solvency of financial consumers. In its study, it looks at the development achieved in Europe, especially the recognition of “Responsible Lending” and how its guidelines have enabled progress to be made towards greater protection against over-indebtedness. © 2021 Ibero-American Law Institute. All rights reserved.

## **Author keywords**

Chile; Consumer; Over-indebtedness; Responsible lending